

# HELM

**FINANCIAL CORPORATION**

One Embarcadero Center • San Francisco, CA 94111

415/398-4510

FAX 415/398-4816

**VIA AIR COURIER**

March 18, 1996

Ms. Mildred Lee  
Recordations Unit  
Surface Transportation Board  
Department of Transportation  
12th and Constitution Avenue, N.W.  
Washington, DC 20423

RE: Termination of Lease of Railroad Equipment dated as of March 6, 1996 ("**Termination of Lease**") by Helm Financial Corporation.

Dear Ms. Lee:

On behalf of Helm Financial Corporation, I submit for filing and recording, under 49 U.S.C. Section 11303(a) and the regulations promulgated thereunder the following document:

Two (2) fully executed originals of the Termination of Lease dated March 6, 1996 by Helm Financial Corporation.

In connection with the recording of the Termination of Lease, please note the following information:

Name and Address of Lessor: Helm Financial Corporation  
One Embarcadero Center, Suite 3700  
San Francisco, CA 94111

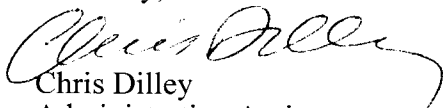
Name and Address of Lessee: Iowa Northern Railway Company  
17177 North Laurel Park Drive, Suite 423  
Livonia, MI 48152

Equipment: 5 locomotives (See Schedule A for reporting mark & numbers.)

Previous ICC Filing: Memorandum of Lease filed on June 20, 1995 under Recordation No. 19474

Please file the Termination of Lease as a supplementary document and return one (1) endorsed original to my attention. The filing fee of \$21.00 is included in the enclosed check.

Sincerely,

  
Chris Dilley  
Administrative Assistant

/cpd  
Enclosures

19474-A

SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20425-0001

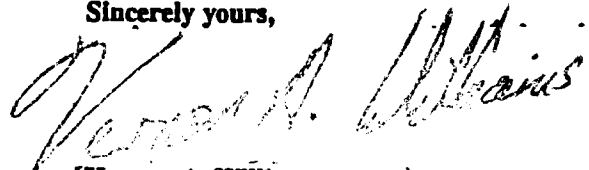
3/19/96

Chris Dilley  
Administrative Assistant  
Helm Financial Corporation  
One Embarcadero Center  
San Francisco, CA., 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/19/96 at 4:30PM , and assigned recordation number(s). 19979, 19980, 19981, 16669-B, 19425-A, 19474-A and 19878-A.

Sincerely yours,

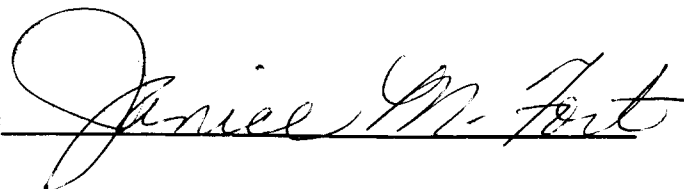


Vernon A. Williams  
Secretary

Enclosure(s)

\$ 147.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



19474-A

TERMINATION OF LEASE

THIS TERMINATION OF LEASE OF RAILROAD EQUIPMENT ("Termination") is made as of March 6, 1996 by HELM FINANCIAL CORPORATION, a California corporation ("Lessor").

1. **Recitals.** Lessor entered into the Locomotive Lease Agreement dated as of March 28, 1995 (the "**Lease**") with IOWA NORTHERN RAILWAY COMPANY, an Iowa corporation, with respect to the five (5) locomotives described in Schedule A attached hereto (the "**Units**"). The Lease is on file at the Surface Transportation Board ("**STB**") under STB Recordation Number 19474 filed on June 20, 1995 at 3:05 PM.

The Lease was terminated on May 31, 1995. The purpose of this Termination of Lease is to provide a formal termination document for filing with the STB.

2. **Termination.** The Lease is hereby formally terminated.

IN WITNESS THEREOF, Lessor, pursuant to due corporate authority, has caused this Termination of Lease to be signed in its corporate name on the date indicated below its signature.

HELM FINANCIAL CORPORATION

By: *John F. Harris*  
Title: Senior Vice President & CFO  
Date: 6 March 1996

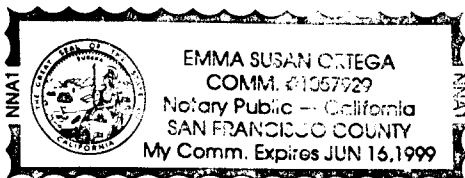
cm

STATE OF CALIFORNIA )  
 ) S.S.  
COUNTY OF SAN FRANCISCO )

On March 7, 1996, before me, Emma S. Ortega  
personally appeared John F. Dains, Senior Vice President and Chief  
Financial Officer of **HELM FINANCIAL CORPORATION**,

✓ personally known to me -OR-

— proved to me on the basis of satisfactory evidence to be the  
person(s) whose name(s) is/are subscribed to the within  
instrument and acknowledged to me that he/she/they executed the  
same in his/her/their authorized capacity(ies), and that by  
his/her/their signature(s) on the instrument the person(s), or  
the entity upon behalf of which the person(s) acted, executed  
the instrument.



Witness my hand and official seal.

Emma Susan Ortega

SIGNATURE OF THE NOTARY

*cm*

## SCHEDULE A

### Equipment Description:

One (1), CF7 locomotive:	IANR 2493
Two (2), GP9 locomotives:	IANR 1886, 1856
Two (2), GP10 locomotives:	IANR 9239, 9016